

**MARS - Modbury Association of Recreation & Sports**  
**Income & Expenditure & Balance Sheet to 31.03.2022**

|   | <u>31.03.2022</u>           | <u>31.03.2021</u>             |
|---|-----------------------------|-------------------------------|
| <b><u>Fixed Assets</u></b>                                    |                             |                               |
| Not identified, absorbed in Income and expenditure            | 0.00                        | 0.00                          |
| <b><u>Current Assets</u></b>                                  |                             |                               |
| Stocks  | 0.00                        | 0.00                          |
| Debtors   | 1264.20                     | 0.00                          |
| Prepayments   | 0.00                        | 0.00                          |
| VAT   | 27365.17                    | 159.39                        |
| Cash in hand  | 26.40                       | 32.00                         |
| Cash at Bank  | 19157.81                    | 19604.14                      |
| Other   | 0.00                        | 0.00                          |
|   | <b><u>47813.58</u></b>      | <b><u>19795.53</u></b>        |
| <b><u>Current Liabilities</u></b>                             |                             |                               |
| Creditors   | 103187.41                   | 0.00                          |
| Uncashed cheques  | 0.00                        | 44.45                         |
| VAT   | 0.00                        | 0.00                          |
| Other   | 0.00                        | 0.00                          |
|   | <b>( 103187.41 )</b>        | <b>( 44.45 )</b>              |
| <b><u>Net Current Assets/(liabilities):</u></b>               | <b>( -55373.83 )</b>        | <b>19751.08</b>               |
| <b><u>Total Assets Less (Liabilities);</u></b>                | <b><u>( -55373.83 )</u></b> | <b><u>19751.08</u></b>        |
| <b><u>Represented By;</u></b>                                 |                             |                               |
| Opening Net Reserves/(Deficiency) <b>In Funds &gt;</b> Credit | -19751.08                   | -4009.00 <b>&lt; In Funds</b> |
| Current Period Deficiency Debit                               | ( 75224.91 )                | -15742.08 <b>&lt; Surplus</b> |
| Other   | 0.00                        |                               |
| <b>Negative Funds &gt;</b>                                    | <b><u>( 55473.83 )</u></b>  | <b><u>-19751.08</u></b>       |

**GHWR Notes:**

- 1 / The 20-21 Accounts showed Income of £60,109.11 and expenditure of £44,367.03 Net surplus £15,742.08.
- 2 / The 21-22 Accounts showed income of £77,545.63 and expenditure of £152,770.54 Net deficiency £75,224.91.
- 3 / In particular the recreation field expenditure of £118,655.88 will be covered by S106 OSSR Grants.
- 4 / I have requested the Grant application evidence from Paul Romney.

**Comment**

I thought, given the presentation of the information, I would provide everyone with a more traditional balance sheet.

GHWR  
21.04.2022