

## Explanation of variances – pro forma

Name of smaller authority: **Modbury Parish Council**

County area (local councils and parish meetings only):

Insert figures from Section 2 of the AGAR in all **Blue highlighted boxes**

Next, please provide full explanations, including numerical values, for the following that will be flagged in the **green boxes where relevant**:

- variances of more than 15% between totals for individual boxes (except variances of less than £200);
- **New from 2020/21**: variances of £100,000 or more require explanation regardless of the % variation year on year;
- a breakdown of approved reserves on the next tab if the total reserves (Box 7) figure is more than twice the annual precept/rates & levies value (Box 2).

	2019/20 £	2020/21 £	Variance £	Variance %	Explanation Required?	Automatic responses trigger below based on figures input, <b>DO NOT OVERWRITE THESE BOXES</b>	Explanation from smaller authority ( <b>must include narrative and supporting figures</b> )
1 Balances Brought Forward	73,340	68,277				Explanation of % variance from PY opening balance not required - Balance brought forward agrees	
2 Precept or Rates and Levies	32,140	35,811	3,671	11.42%	NO		
3 Total Other Receipts	107,627	92,101	-15,526	14.43%	NO		
4 Staff Costs	9,192	10,120	928	10.10%	NO		
5 Loan Interest/Capital Repayment	0	0	0	0.00%	NO		
6 All Other Payments	135,638	97,260	-38,378	28.29%	YES	MARS acct. payments down by £57294 - Advertising 251, Line marking 548, Bonfire night 1658, VAT owed 6679, settled creditors 722, Lottery 500, Pavilion Improvements 792, Surface improvements 1704, Gas 300, mowing 166, Field improvements 70035, Misc 397, water 81 = 83,833. Minus 26500 tennis court project in 20-21 = 57333. MPC acct. Payments increased by £19,788 Allotments 953, audit 150, clerk tax/nic 925, defib. 3360, MARS 2000, Misc. 9900, p/copies 500, Stationery 440 Subscriptions 100, Training 400, VAT 5088, ICT 2000 = 25816. Minus decrease for Insurance 1370, Town events 500, Clean-up day 238, Meadow 180, Footpaths 268 Grants 2520, Groundwork 2100 = 18,640 57333-18640=38693	
7 Balances Carried Forward	68,277	88,809			YES	<b>VARIANCE EXPLANATION NOT REQUIRED</b> <b>EXPLANATION REQUIRED ON RESERVES TAB AS TO WHY CARRY FORWARD RESERVES ARE GREATER THAN TWICE INCOME FROM LOCAL TAXATION/LEVIES</b>	
8 Total Cash and Short Term Investments	68,277	88,809				<b>VARIANCE EXPLANATION NOT REQUIRED</b>	
9 Total Fixed Assets plus Other Long Term Investments and	623,782	565,579	-58,203	9.33%	NO		
10 Total Borrowings	0	0	0	0.00%	NO		

Rounding errors of up to £2 are tolerable

Variances of £200 or less are tolerable