

MODBURY ASSOCIATION OF RECREATION & SPORTS

FINANCIAL INFORMATION

1st April 2017 to 20th November 2017

INCOME & EXPENDITURE ACCOUNT			
	£p		£p
<u>INCOME</u>		<u>EXPENDITURE</u>	
50/50 Draw subscriptions	1,323.00	50/50 Draw Prizes	£ 438.00
MARS Membership Fees	80.00	Mowing (£90)	£ 160.27
Grants (Big Greenspace Challenge)	1,900.00	Machinery (£300)	£ 104.29
Donations	500.00	Spraying (£65)	£ -
Pavilion Usage	5,823.14	Field Surface Improvement (£1,000)	£ 92.50
VAT Refunded	4,164.18	Line Marking (£550)	£ -
VAT Collected	1,327.66	Electric (£446)	£ 358.08
Parish precept	972.67	Gas (£780)	£ 472.68
Field usage	815.00	Water (£350)	£ 61.81
DAA Lights Project (PC Contribution)	2,000.00	Telephone & Internet (£240)	£ 476.69
EDF Credit	5.04	Licences (£160)	£ 138.86
Insurance repayment (Fireworks)	249.76	Insurance (£609.34)	£ 249.76
		Cleaning Equip & Disposables (£300)	£ 545.41
		Pavilion - Repair/Replacement (£1,500)	£ 1.58
		Pavilion - Improvements (£500)	£ 866.80
		Pavilion - Servicing (£250)	£ 70.00
		Pavilion - Painting (£300)	£ -
		Pavilion - Build Project (£3,139.00)	£ 1,628.18
		Marley Building (£250)	£ -
		Wider Site Maintenance (£500)	£ 1,900.00
		Miscellaneous	£ 4.70
		Website costs	£ -
		Work Party Day costs	£ -
		Big Greenspace Challenge (Picnic Area)	£ -
		Wedding Deposit Refund	£ -
		Trim Trail Project	£ 31.00
		Devon Air Ambulance Lighting Project	£ 4,815.85
		VAT due refund fm HMRC	£ 1,992.01
Total income for period	£ 19,160.45	Total expenditure for period	£ 14,408.47
		Profit/(loss) for period	£ 4,751.98
ACCOUNT BALANCES			
<u>Balances as at 1st April 2017</u>	£p	<u>Balances as at 20th November 2017</u>	£p
Cash in hand	-	Cash in hand	-
Current account	7,809.91	Current account	12,561.89
Barclays Building Fund (1.36%)	2.02	Barclays Building Fund (1.36%)	2.02
Add profit/(loss) for period	4,751.98		
	£ 12,563.91		£ 12,563.91
NOTES:			
(1) Liability - Devon Garden Machinery outstanding for vertidrainng - est £1,000 (I don't think we are ever going to be asked for this!!)			
(2) Liability on Modbury Rovers Senior Football Club remains £301			
Total £1,301			
(3) Net Balance £11,262.91			
(4) Balance remaining on Pavilion Building project is £1,510.82			
(5) Balance in Garden of Remembrance project is £230.73			
(6) Precept 2017 payment was £1500 less MARS contribution to Pavilion insurance and Fireworks Insurance payment 2016			
(7) Treasurer has reviewed and updated 2018 budget and will attend Parish Finance meeting in early December to make a case for a precept uplift to £2,500 p.a from £1,500. To be justified on basis that Rec Field/Pavilion are just breaking even, Parish are not paying into the Pavilion at all, despite owning it, that we need to generate a small surplus each year in order to build reserves as opposed to drawing on reserves each year as we currently do, we need to plan to replace machinery and must generate funds accordingly. IT IS RIGHT THAT THE WHOLE COMMUNITY PAYS INTO A FACILITY THEY ALL BENEFIT FROM			
(8) Air Ambulance Project all complete, achieved much more than just helicopter lighting. Article acknowledging the role played by the many contributors within the community has been sent to the Chairman of the PC for the Messenger. Helo test landing Sunday 19th Nov at 1800			